

CITY OF JEANNETTE

COUNTY OF WESTMORELAND

RESOLUTION 15-03

A Resolution approving a project to be considered by the City of Jeannette Health Services Authority (the "**Authority**") which includes the proposed issuance of the Authority's tax-exempt revenue notes in one or more series (the "**Tax-Exempt Note**") in an aggregate principal amount not expected to exceed \$10,000,000 and the Authority's taxable revenue notes in one or more series (the "**Taxable Note**" and, together with the Tax-Exempt Note, the "**Notes**") in an aggregate principal amount not expected to exceed \$950,000, and the loan of such proceeds to Bethlen Home of the Hungarian Reformed Federation of America, a Pennsylvania nonprofit corporation (the "**Borrower**"), provided that the taxing power of the City of Jeannette (the "**City**") shall not be obligated in any way with respect to the Note, and declaring the financing of such project as desirable for the health, safety and welfare of the people in the area served by such project.

**WHEREAS**, the Borrower has requested that the Authority undertake a project consisting of the financing of all or a portion of the costs of (a) refinancing the Cambria County Industrial Development Authority Healthcare Facility Revenue Note, Series A of 2004 (Bethlen Home of the Hungarian Reformed Federation of America Project) the Latrobe Industrial Development Authority Revenue Note, Series 2012A (Bethlen Home of the Hungarian Reformed Federation of America Project) and the Latrobe Industrial Development Authority Revenue Note, Series 2012B (Bethlen Home of the Hungarian Reformed Federation of America Project), and (b) paying all or a portion of the related financing costs (the "**Project**"); and

**WHEREAS**, Section 5607(b)(2)(iv) of the Municipality Authorities Act (the "**Act**") provides that the Authority may provide financing for hospital projects or health centers if the municipality organizing the Authority declares by resolution or ordinance that it is desirable for the health, safety and welfare of the people in the area served by such facilities to have such facilities financed through an authority; and

**WHEREAS**, the Authority was created by the City under the Act, and is authorized under the Act to issue its notes for the aforesaid purposes.

*The City Council of the City of Jeannette hereby resolves as follows:*

**SECTION 1.            Incorporation of Preamble.**

The provisions set forth in the preamble to this Resolution are incorporated by reference in their entirety herein.

**SECTION 2.            Terms Defined.**

Terms used in the Recitals to these Resolutions are herein used as therein defined.

**SECTION 3.            Declaration Regarding Financing of the Project.**

It is hereby declared that it is desirable for the health, safety and welfare of the people in the area served by the Project to have the Project financed through the Authority.

**SECTION 4.            Severability.**

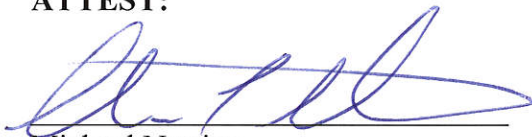
If any provision of this Resolution shall be determined to be unlawful, invalid, void or unenforceable, then that provision shall be considered severable from the remaining provisions of this Resolution which shall be in full force and effect.

**SECTION 5.            Repealer.**


Any Resolution or Ordinance or part thereof conflicting with the provisions of this Resolution is hereby repealed so far as the same affects this Resolution.

*Enacted by the City Council of the City of Jeannette, this 20th day of July, 2015.*

**ATTEST:**



Michael Nestico  
City Manager

By: 

Richard R. Jacobelli  
Mayor, City of Jeannette