

CITY OF JEANNETTE

WESTMORELAND COUNTY, PENNSYLVANIA

BILL NO. 92-2

ORDINANCE NO. 92-2

AN ORDINANCE AMENDING ORDINANCE
NO. 87-8 ESTABLISHING AN EXEMPTION
SCHEDULE AND SETTING FORTH THE PRO-
CEDURE FOR OBTAINING AN EXEMPTION.

BE IT ORDAINED AND ENACTED, and it is hereby Ordained and Enacted by the Council of the City of Jeannette, at a regular meeting thereof, held on the 24th. day of February, 1992 that

WHEREAS: The City of Jeannette has previously enacted an Ordinance adopting the provisions of the Act known as "Local Economic Revitalization Tax Assistance Act" - Act No. 76 of 1977, 72 P.S. 4722, et. seg. and;

WHEREAS: The City desires to adopt an amended Tax Exemption Schedule for new construction in industrial areas only within the area, and;

WHEREAS: Council desires to promote the public health, safety and welfare and further to assist in the elimination of blight and economically underutilized areas.

NOW, THEREFORE, in consideration of the above, Council adopts the following:

SECTION 1: There is hereby granted a tax exemption on the increased assessment attributable to the actual cost of new construction or improvements on industrial property only erected upon the area as previously described in Ordinance No. 87-8, and more specifically set forth as the entire corporate limits of the City of Jeannette.

SECTION 2: The City hereby adopts the following Exemption Schedule:

For the increased assessment in real property as levied by the Westmoreland County Tax Assessment Board, the exemption shall be available as set forth here:

If the tax assessment is increased in		Amount Exempted	Years
	1993	100%	10
	1994	100%	9
	1995	100%	8
	1996	100%	7
	1997	100%	6
	1998	100%	5
	1999	100%	4
	2000	100%	3
	2001	100%	2
	2002	100%	1

SECTION 3: The base year for any exemptions claimed under this Ordinance shall be the year 1992. Specifically, no party shall be entitled to a claim for exemption or shall be entitled to any reduction below the level of assessment as levied by the Westmoreland County Board of Assessment for the taxable year as of January 1, 1992.

SECTION 4: Any person desiring tax exemption pursuant to this Ordinance shall notify each local taxing authority granting such exemption in writing on a form provided by it submitted at the time he secures the building permit.

SECTION 5: This Ordinance hereby repeals any Ordinances or parts of Ordinances inconsistent herewith.

SECTION 6: This Ordinance shall take effect immediately upon final passage and adoptions by Westmoreland County and the School District of the City of Jeannette.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 24th. day of February, 1992.

ATTEST:


RICHARD S. LASKEY, CITY CLERK


GLENN D. HOAK, MAYOR