



# City of Jeannette

Westmoreland County, Pennsylvania

## RESOLUTION NO. 16-12

### **A RESOLUTION OF THE CITY OF JEANNETTE, WESTMORELAND COUNTY, PENNSYLVANIA ADOPTING A CAPITAL BUDGET.**

**WHEREAS**, the Council of the City of Jeannette finds it is necessary to adopt a Capital Reserve Budget for the year 2017; and,

**WHEREAS**, the Council of the City of Jeannette is authorized to create a Capital Reserve fund in order to better manage and budget for capital improvements in Jeannette; and,

**WHEREAS**, the attached Capital Reserve Budget has been submitted to the Council of the City of Jeannette for their review; and,

**WHEREAS**, the Council of the City of Jeannette wishes to implement this capital reserve budget.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Jeannette that the attached Capital Reserve budget, identified as Exhibit A, shall be in effect for 2016.

**RESOLVED, ENACTED AND ADOPTED** at a meeting held on the 14th day of December, 2016.

THE CITY OF JEANNETTE

Richard R. Jacobelli  
Mayor and President of Council

ATTEST:

Michael L. Nestico  
City Manager



# City of Jeannette

Westmoreland County, Pennsylvania

## Exhibit A

City of Jeannette  
Capital Reserve Fund  
2017 Budget

FUND	CODE	DESCRIPTION	TOTALS	BALANCE
<b>BEGINNING BALANCE</b>				
			\$3,794,228.87	
<b>Income</b>				
<b>INTEREST</b>				
	30.341.010	Interest Earned	\$3,869.76	
<b>REFUNDS</b>				
	30.392.010	Transfer from General Fund	\$64,489.08	
				\$68,358.84
<b>Expense</b>				
<b>ACQUISITION AND DEMOLITION</b>				
	30.462.317	Property Acquisition	\$100,000.00	
	30.462.318	Property Demolition	\$150,000.00	
<b>TRANSFERS</b>				
	30.492.010	Transfer to General Fund	\$35,613.76	
				\$285,613.76
<b>ENDING BALANCE</b>				
				\$3,576,973.95