



City of Jeannette

Westmoreland County, Pennsylvania



RESOLUTION NO. 18-21

A RESOLUTION OF THE CITY OF JEANNETTE AUTHORIZING THE PAYMENT OF ADDITIONAL PENSION CONTRIBUTIONS TO THE CITY'S PENSION PLANS FOR THE **2018** BUDGET YEAR.

WHEREAS, a municipality has the option to exercise its power and authority to make additional and excess pension contributions into one or more of its pension plans each year from the general revenues of the municipality (or such other suitable and permissible sources); and

WHEREAS, the City of Jeannette desires to improve the funding status of its pension plans while still retaining the options available to the City under Act 205;

WHEREAS, the City of Jeannette desires to exercise such power and authority to make additional pension contributions into its pension plans from its general fund (or such other suitable and permissible source) for the 2018 budget year.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Jeannette that the following additional contributions to the City's Police, Fireman, and Non-Uniform pension plans be budgeted with the creation, addition, or increase of line items within the City's budget, and made and paid in 2018:

- (1) Non-Uniform Pension Plan additional contribution of \$100,000.00 be transferred and paid from the General Fund (or such other suitable and permissible source).
- (2) Police Pension Plan additional contribution of \$150,000.00 to be transferred and paid from the General Fund (or such other suitable and permissible source).
- (3) Firemen Pension Plan additional contribution of \$100,000.00 to be transferred and paid from the General Fund (or such other suitable and permissible source).

RESOLVED, ENACTED AND ADOPTED at a meeting held on the 11th day of October, 2018.

THE CITY OF JEANNETTE


Curtis J. Antoniak
Mayor and President of Council

ATTEST:


Michelle Langdon
City Clerk/CFO